

2020 Stratton Lake District: Proposed Budget

Detail Items	Expense	Income	2019 Actual
Insurance- D&O Liability (Cincinnati Insurance)	\$ (750.00)		\$ (775.00)
Wisconsin Association of Lakes	\$ (175.00)		\$ (162.50)
Farmers State Bank Fees	\$ (10.00)		\$ -
Misc Expense	\$ (200.00)		\$ -
Office Supplies	\$ (300.00)		\$ -
Water Testing (Groundwater, Nitrate, Inlet/Outlet per LMP Project)	\$ (1,000.00)		\$ -
Annual Tax Filing	\$ (500.00)		
WI Lakes Partnership Convention: Stevens Point (2 attendees)	\$ (750.00)		
Grant SLMP AIS-EPP Dept Natural Resources reimbursement		\$ 18,197.50	\$ -
Misc Income (County & State)		\$ 5.00	\$ 4.86
Proposed General Property Tax request		\$ -	\$ -
Total Expense & Income Projection	\$ (3,685.00)	\$ 18,202.50	
2020 Budget Request For Annual Meeting Approval		\$ 14,517.50	

2020 Farmers State Bank Projected Balance	
Savings (4669)	\$ 3,154.13
2020 Budget Surplus Deposits to Savings (4669)	\$ 14,517.50
Checking (0712)	\$ 3,157.80
Total Assets Projected (December 31, 2020)	\$ 20,829.43
Farmers State Bank Checking and Savings (July 31, 2019)	
Savings (4669)	\$ 8,154.13
Checking (0712)	\$ 2,516.37
Total Assets (July 31, 2019)	\$ 10,670.50
Projected 2019 End of Year Expense (Q3 & Q4)	
Wisconsin Association of Lakes	\$ (162.50)
Onterra LLC Q3 Final Payment (AIS-EPP)	\$ (4,196.07)
Savings (4669) Transfer to Checking	\$ (5,000.00)
Checking (0712) Transfer Receipt from Savings	\$ 5,000.00
Farmers State Bank Projected Balance (December 31, 2019)	
Savings (4669)	\$ 3,154.13
Checking (0712)	\$ 3,157.80
Total Assets Projected (December 31, 2019)	\$ 6,311.93